## New Jersey League of Conservation Voters

Powering the Environmental Agenda in New Jersey



#### New Jersey LCV Building a Strong Environmental Future For the Garden State



Foster Authentic Relationships

Foster authentic relationships to listen, learn, and collaborate with our coalitions and other partners.



Advocate & Protect

Advocating for sound policy-making that safeguards the health of New Jersey residents and protects water, air, and open space throughout our state.



Protecting our Environment and its People



Cultivate & Empower

Educating, engaging, and mobilizing people with objective and accurate information about critical environmental issues in the state. Empower members of the public to become advocates.



**Build Capacity** 

Providing environmental organizations with technical assistance, research, and coalition leadership for greater unity and focus

# Agenda

- Trenton Capital Park Project
- New Jersey Keep It Green Coalition
- Corporate Business Tax Surcharge
- Next Steps & Take Action



#### Capital Park Project

- Increases access to high quality open space in our state's capital
- Secured \$3 million for this project in the FY2024 budget







## **Centered Around Partnership**







Coalition for the Delaware River Watershed

**NEW JERSEY** 

HIGHLANDS

COALITION

## New Jersey Keep It Green Coalition Protecting and Preserving High Quality Open Spaces

- Advocates for the preservation and stewardship of New Jersey's parks, farmland, historic sites and natural areas
- Over 150 statewide, local and regional organizations
- New Jersey LCV co-chairs the coalition
- 2 working groups: policy and outreach





#### Corporate Business Tax (CBT) Surcharge

Corporations With More Than \$10 Million in Profits Would Receive 70 Percent of Tax Cut

Share of tax cut benefit, by annual profit.



Source: New Jersey Office of Revenue and Economic Analysis.

NEW JERSEY POLICY PERSPECTIVE | NJPP.ORG

- Keep It Green helped to secure a permanent funding source for open spaces
- Since 2018, a 2.5% CBT surtax on corporate profits over \$1 million
  - Set to expire at the end of this year
  - We stand to lose over <u>\$40 million</u> in land preservation funding a year





Together, we can protect open space funding in New Jersey.

